



Mazda Signs Memorandum of Understanding with Sollers to Establish Joint-Venture Production Facility in Russia

Hiroshima, Japan, 26 November 2011. Mazda Motor Corporation has signed a Memorandum of Understanding with OJSC Sollers with the intent of establishing a joint-venture production facility in Russia. The proposed production facility is to be established in Vladivostok, in Russia's Far Eastern Federal District, and will supply several Mazda models to the Russian market. Sollers is one of Russia's leading automotive companies, engaged in the production, distribution and servicing of vehicles.

Russia is Mazda's second largest market in Europe and sales are rapidly increasing here. Mazda sold approximately 28,000 units during the period from January through September 2011, a year-on-year increase of approximately 77 percent. This is in line with Mazda's mid-term plan objectives, which includes expanding its business in emerging markets.

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For further information contact:

Mazda Motor Europe GmbH

Hitdorfer Strasse 73 | D 51371 Leverkusen

Tel: +49 2173 943 156 | Fax: +49 2173 943 553

mazda-press@mazdaeur.com | www.mazda-press.com