

PRESS RELEASE - MAZDA MOTOR EUROPE

Mazda reports steady half year European sales

- Europe ends first half as Mazda's strongest sales region
- Launches of next-generation vehicles and technologies under way

Hiroshima / Leverkusen, 1 November 2019 – Mazda Motor Corporation today announced its first half financial and sales results, reporting global sales of 731,000 vehicles during the period 1 April to 30 September 2019.

The European region grew 2% during the six-month period, selling 121,000 units*. Germany, Mazda's biggest market in Europe, contributed 34,000 units to this result (+3%), while sales in the UK were up 9% to 20,000 units year-on-year going against the market trend.

In Mazda's domestic market Japan, 98,000 vehicles were sold. North America reported sales of 202,000 units.

Mazda's sales performance during the first half of the fiscal year brought in revenue of ¥1,706.6 billion (€14.1 billion**), resulting in an operating profit of ¥25.8 billion (€213.2 million**) and net income of ¥16.6 billion (€137.1 million**).

Primarily as a result of exchange rate pressures and one time quality costs related to power-steering litigation, for the fiscal year ending on 31 March 2020, Mazda's full-year forecast has been adjusted, with a global sales target now of 1,550,000 units (down 8%), operating profit of ¥60 billion (€504 million**) and net income of ¥43 billion (€361 million**).

In Europe, the next-generation models Mazda3, also available with Mazda's revolutionary Skyactiv-X gasoline engine, and Mazda CX-30 are receiving very positive reviews. Both products are expected to further drive sales momentum globally throughout the year. Further positive news for the brand has been the recent launch of the Mazda MX-30, the first production fully electric vehicle from Mazda which will arrive in the second half of 2020.

^{*} Excluding Russia

^{**} Source: Mazda Motor Corporation's Consolidated Financial Results for the first half of the Fiscal Year Ending March 31, 2020; euro figures for the first half of the fiscal year were calculated at €1 = ¥121, euro figures for the full-year forecast were calculated at €1 = ¥119